



Fleet Risk Management

The Need

Motor fleet is the Cinderella of the major risk management and insurance subjects. It is one of the highest cost items and is less subject to the excesses of the cyclical insurance market, being predominantly claims driven. Nowadays, insurers do not offer premium reduction incentives in advance for risk improvement as they do in so many other categories of risk and the true cost of fleet accidents, which includes lost time, administration expenses and, occasionally, the personal trauma that results from serious accidents, are at least double the visible costs.

However, idRisk can offer organisations the means of significantly improving motor fleet risk and reducing premiums.

The Myth

There are two major misconceptions with fleet risk management:

- ⊙ Accidents are inevitable – not so. Most accidents are avoidable and a good fleet can have far fewer than 50% of the accidents of a bad one,
- ⊙ Reducing accidents means expensive driver training – not so. Typically more accidents arise from the wrong culture than from lack of skills.

Because fleet drivers are away from the discipline that can be exerted within an organisation's premises, issues such as culture, attitude and perception have a far greater influence. Often an increase in fleet accidents is a barometer of other issues, therefore each organisation's fleet risk management strategy **must** reflect its own characteristics, politics and culture.

The idRisk solution

idRisk's solution is to take a holistic approach. This begins by exploring issues such as:

- ⊙ The structure, culture and pressure points within the organisation
- ⊙ How the fleet and its drivers are managed
- ⊙ How accidents and accident reporting are managed
- ⊙ The causes and pattern of past accidents
- ⊙ How accident statistics are collected, analysed and used
- ⊙ The fleet hot spots – the parts of the organisation, types of driver or even individual drivers, who have high numbers of accidents

A report is then produced that will embody a tailor-made fleet risk management strategy. It will incorporate both a robust framework for the ongoing management of the fleet risk and a series of actions to address the most pressing issues.

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For further information:

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The aim of the Fleet Risk Management team is not just to produce reports but also to achieve results. Therefore idRisk can assist in the report's implementation, and/or troubleshoot, dynamically manage or review in subsequent years.