

Integrated Compliance Management



ICM

The Issue

The implementation of FSA Regulations, Sarbanes-Oxley and a probable European equivalent is an opportunity to make quantum leaps in improving risk management, enhancing shareholder value and competitive position while saving on operational costs through streamlined business processes.

idRisk consultants use a purpose built maturity methodology to help clients achieve an integrated approach to compliance by guiding them through the following stages:

- ⊙ Policies communicated by senior management to direct the business
- ⊙ Ongoing day-to-day control and compliance through internal management processes and procedures
- ⊙ Development and maintenance of an enterprise culture to align people's attitudes and behaviour
- ⊙ Systematic measurement of business performance in real-time to set targets, report variances and observe trends
- ⊙ Transparency of information for regulators through provision of accurate business information and key indicators
- ⊙ Assurance and validation through independent audit.

Working with our technology partners Applix and Nimbus, idRisk implements an Integrated Compliance Management Solution which provides a holistic view of all your business processes (financial, operational, and IT infrastructure). It provides an integrated approach to compliance, the opportunity to improve and streamline the way you do business whilst recognising that you are looking for a return on investment.

Features of idRisk's Integrated Compliance Management Solution

Capability maturity modelling:

- ⊙ To measure and benchmark your maturity of development; to set targets for what you want to achieve in a given time; to track progress and measure that you reached your targets; to demonstrate due diligence of process to senior management, auditors and regulators.

The Integrated Compliance Management Solution also delivers the critical support organisations need to:

- ⊙ Understand the implications and evolutions of various compliance regulations, assess readiness and gaps
- ⊙ Build a short and long-term IT strategy
- ⊙ Select and evaluate various tools
- ⊙ Implement controls, processes, and decision support systems.

Benefits of idRisk's Integrated Compliance Management Solution

- ⊙ Competitive advantage by more accurate forecasting for new business plans
- ⊙ Competitive advantage by improved decision support and market intelligence
- ⊙ Reduced costs by improved efficiency of business processes
- ⊙ Reduced costs by reduction in operational losses

- ⊙ Better measures of true business performance
- ⊙ Improved relationships with regulators
- ⊙ Keeps organisations' Directors out of jail
- ⊙ Retention of operating licence
- ⊙ Avoidance of the regulators' fines
- ⊙ Avoidance of bad publicity

For further information contact:
Compliance@idrisk.com

Telephone: 0845 22 55 606
Fax: 0845 22 55 931
www.idrisk.com