

## Integrated Risk Management Services for Nursing Homes



Nursing Homes

### The Issue

Many Nursing Homes are faced with spiralling operational expenses caused by:

- ⊙ Cost of finding, vetting, training and retaining staff
- ⊙ High absenteeism
- ⊙ Significantly increased claims and insurance costs, particularly in the liability market
- ⊙ Cost of complying with ever changing regulations.

### The Solution

idRisk specialises in risk management solutions. We can help Nursing Homes to identify the key operational risks to their business and put in place effective processes to remove, minimise or transfer them with consequent benefits to profitability.

Our key offering is a unique and totally integrated service planned specifically for Nursing Homes which addresses the business critical issues confronting the sector.

To achieve these benefits involves implementing an organisation-wide process that is fully supported by senior management.

idRisk is a network of specialised, independent risk advisors who are regarded as experts in their respective fields and who can provide customers with comprehensive, high quality unbiased advice on, and solutions to, all aspects of risk a company may encounter.

idRisk implements a process which includes:

- ⊙ Risk assessment and design of Risk Management Strategy
- ⊙ Legal and statutory Compliance including Health and Safety
- ⊙ Staff Retention, Absence Management and Protection Services including:
  - Designing internal processes to reduce organisational risk from worker incapacity
  - Computerised absence recording using web-enabled database with automatic notification to Telephone Case Manager
  - Active case management, claim investigation and data collection
- ⊙ Expedient claims management and early legal intervention
- ⊙ The design and implementation of appropriate insurance and risk financing package.

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### Benefits of idRisk's solution

- ⊙ Significantly reduced operating costs
- ⊙ An immediate impact on the cost and operational inefficiencies associated with high levels of staff absence

- ⊙ Reduced incidence and cost of liability claims by using early and active medical intervention into the causes of injury or illness
- ⊙ Powerful management information to make possible more effective organisation of human capital
- ⊙ Affordable risk transfer.

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