

Outsourced Corporate & Business Risk Manager Services (OCBRM)



The Issue

Managing your Corporate and Business Risk programme is time consuming and can be a complex task. Many companies allocate responsibility for this task to someone who already has a number of other areas of responsibility, such as Finance, Secretariat or Operations; Risk Management then becomes a 'bolt on' rather than a value-adding process.

In this context, should you consider bringing in some independent assistance when it is most needed?

- Are you happy that you have a comprehensive understanding of your major exposures and that they are sufficiently well identified, quantified and under control?
- Is your physical environment adequately protected to withstand the effects of a business interrupting event and are you confident that you have a robust response capability to return the business to normal operations quickly and effectively when such a crisis occurs?
- Does your board of directors have the confidence to make the necessary declarations regarding the levels of internal control and corporate governance?
- Have you considered employing a full time Corporate & Business Risk Manager, but it would not be justifiable?

If your answers to these questions leave you with doubts about your current arrangements, you would benefit from an Outsourced Corporate & Business Risk Manager (OCBRM).

idRisk has developed a comprehensive range of services designed to put you in control of your Risk Management objectives.

The Solution

idRisk can provide a totally independent Corporate & Business Risk Manager when you most need the help. An experienced expert in the Corporate & Business Risk sector would provide support to you in the following areas:

- Assessing and quantifying your risk profile,
- Helping you to identify your risk appetite and tolerance for risk taking,
- Leveraging upside (or opportunity) risk,
- Developing a risk framework that complements existing business objectives,
- Identifying vulnerabilities and recommending mitigating actions,
- Providing comprehensive business interruption data to assist with insurance renewals.

Our services can be broken down to provide:

- Risk reporting framework development,
- Business interruption reviews and vulnerability assessments,
- Ongoing risk management support,
- Underpinning data to ensure compliance with legislation and reporting obligations.

The Benefits

- Release you to focus more time and energy on your business,
- Put you in control by having an experienced professional on your team who understands business risk and stakeholder expectations,
- Reduce insurance costs through identifying vulnerabilities and generating robust business interruption exposures and protection strategies,
- Provide a cost effective service only when required,
- Assist with demonstrating good corporate governance.

Why use idRisk?

Our team of seasoned professionals (whose expertise includes risk management, insurance and reinsurance broking, alternative risk financing, internal audit and management consultancy) has developed a robust and unique methodology enabling us to efficiently analyse your issues, design a solution and leave you with the freedom to focus on your core business issues. Our independence enables us to work as an objective and impartial advisor to provide solutions focused solely on your needs. idRisk Advisory Limited is authorised and regulated by the Financial Services Authority.

idRisk is a network of specialised independent risk consultants and trainers, each an acknowledged expert in his or her field. Individually or collectively we provide comprehensive, high quality and unbiased advice on, and solutions to, all aspects of risk.

Further information: [Contact idRisk](#)

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