



## Dynamic Risk – Risk Integrated Business Performance Management System

The increased efficiency and competitive advantage brought about by real-time, enterprise wide, risk management is enormous.

idRisk has created an automated solution enabling a CEO and the executive management team to have, at their fingertips, relevant real-time information, not only on the performance of their operations, but also the risk profile and compliance of their company.

Publicly listed companies operating in the global business environment regulated by the requirements of Financial Services Authorities (FSA), Sarbanes-Oxley Act and the New Basel Accord (Basel II) require automated oversight of the operational, reputation and strategic risks affecting their organisations.

idRisk offers a reporting architecture that ensures accountability and alignment through all levels of an organisation. This includes the rapid assessment of material events and their financial effect, and the ability to disclose the right metrics to the appropriate people across and outside the organisation.

Our solution combines unique proven risk methodology with leading real-time analytical and simulation OLAP technology, working alongside a company's legacy systems, integrating data from multiple sources (operational and external).

Our solution can be operational in a company within three to six months, with little training and limited disruption to existing processes. The solution will start to generate significant benefit immediately.

idRisk has formed a partnership with Applix (UK) Ltd, a global provider of business intelligence and business performance management solutions, to deliver this real time risk management system. idRisk's proprietary system has applied control methodologies to extend the current Applix financial reporting products and offers executive directors a series of practical solutions to demonstrate sound direction and control of their entire organisation.

It delivers a unified message throughout the organisation to which people readily commit. It provides a full audit trail and, critically, offers a significant return on investment in compliance because it also supports business improvement exercises; the valuable time of key executives can be devoted to the business of generating wealth for the shareholders.

The new product range will allow non-executive, executive and operational directors to agree and set measurable risk profiles for their organisations and remotely monitor the real performance of key financial and non-financial activities and the controls over them using advanced OLAP technology. Our proven networked reporting capability will report on performance against agreed risk profiles from anywhere within or across the organisation.



The products operate in a framework that challenges current culture to measure risk appetites throughout the organisation. Individual operational directors can develop the risk profiles within which they wish to operate, subject to the permission of the board. A Board's approval of these proposals will formalise the basis for operational risk management within the company.

Importantly, the system offers one easily understandable reporting format which helps executives to monitor diverse risks in processes and pipelines and to have key controls over them. It also helps executives to monitor projects, acquisitions, disposals and strategies, even when they have no detailed knowledge of important elements of them. Equally importantly, the resulting data structure supports a detect capability which will trigger alerts that are appropriate to busy executives already fully committed to their commercial objectives so they, or their Personal Assistant, can comfortably field the issues, identify who needs help and to understand who is best placed to provide it.